

Odisha State Co-operative Handicrafts Corporation Ltd.

Jayadev Vatika Square, Ghatikia, Khandagiri, Bhubaneswar-751030. Ph.: 0674-2975390

Ref. No. 540 (4)

Date: 24 . 6 . 2020

To

Sr. Branch Manager Oriental Insurance Co. Ltd Station Square, Master Canteen Bhubaneswar

Sr. Branch Manager United India Insurance Co. Ltd Block-1, OCHC Building, Kharabela Nagar Unit-3, Bhubaneswar

Sr. Divisional Manager New India Assurance Co. Ltd B-34, Saheed Nagar Bhubaneswar

Sr. Divisional Manager National Insurance Co. Ltd 267-1008, AD Plaza Rasulgarh, Bhubaneswar

Sub: Submission of Quotation for open Marine transit insurance for One (01) Year.

Sir,

Odisha State Co-Operative Handicrafts Corporation Ltd (Utkalika) is the apex co-operative society of state of Odisha for marketing of Handlooms and Handicrafts products. It has got Sales-outlets inside and outside state along with Central Depot, Head office, Mancheswar Training Centre, Bhubaneswar, Utkalika is organizing near about 50 nos of Exhibitions (Inside & outside state of Odisha) Corporation is sending Handloom and Handicrafts stocks worth of Rs. 400.00 lakhs Approx. P.A. by Road, Rail, Air & Ship from central Store, Bhubaneswar to Different Sale-Branches, Exhibition, Export & Customers of different location, and stocks are also returned from aforesaid places.

An open Marine transit Insurance policy is required for insurance coverage for both dispatch and return of stocks with single carrying limit of Rs.40.00 Lakhs, Hence you are requested to quote the minimum rate and amount of premium for open marine transit insurance policy of one (01) crores in sealed cover and submit to Managing Director O.S.C.H.C.Ltd, Khandagiribari, Jayadev vatika square, khandagiri, bhubaneswar-751030 on or before 29-06-2020.

The sealed cover shall be opened by the committee of Corporation for selection of Insurance Company. If required representative of Insurance Company may be invited for negotiation of rate of premium. The management reserves the right to accept or reject any or all quotation without assigning any reason there by.

The detail procedure with terms & Condition regarding settlement & finalisation of claims should be clearly mentioned.

Yours faithfully

Manager

CC to Notice Board/ Website.